

BOARD OF DIRECTORS
MINUTES - REGULAR MEETING



DATE: Thursday, April 15, 2021
TIME: 5:30pm MST
LOCATION: Via video conference:

5280HS Board of Directors Line

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Board Members Present: Brett Reece, Chair; Rachel Ksenyak, Secretary; Christine O’Connell; Paul Scudo; Cassandra Stevenson, Treasurer

5280 Staff Present: Melissa Mouton, School Director

No Guests Present

The meeting was called to order at 5:32pm by B. Reece.

1.0 COMMENTS

- The mission of 5280 High School was read
- Board members shared celebrations
- There were no public comments

2.0 CONSENT ITEMS

- Approve March 18, 2021 Regular Meeting Minutes

There being no further discussion, upon motion duly made by P. Scudo and seconded by C. Stevenson, the motion to approve the March 18, 2021, Regular Board meeting minutes was approved by the following vote:

Ayes	4
Noes	0
Abstentions	0

3.0 ACTION ITEMS

- Approve Christine O’Connell as new Director

There being no further discussion, upon motion duly made by R. Ksenyak and seconded by P. Scudo, the motion to approve Christine O’Connell as Director was approved by the following vote:

Ayes	4
Noes	0
Abstentions	0

- Second Reading: 2021-2022 Calendar

M. Mouton gave an update on changes to the calendar. In general, the calendar aligns well with the DPS calendar with two modifications -- 5280 High School will start three days earlier than DPS and end the year on our normal last day, (one week earlier than DPS). All breaks and staff PDs are aligned with the DPS calendar. The calendar includes 1089.3 instructional minutes, which exceeds the state requirement of 1,080.

There being no further discussion, upon motion duly made by P. Scudo and seconded by R. Ksenyak, the motion to approve 2021-2022 Calendar was approved by the following vote:

Ayes	4
Noes	0
Abstentions	0

- First Reading: 2021-2022 Budget

M. Mouton walked through the 2021-2022 Budget. Highlights on the revenue side include \$109K in confirmed grant funding, \$150K in gifts/contributions (significantly less than all previous years), and ~\$200K in alternative education funding (as 91% of our students fit within the alternative education campus designation). While we expect to receive Coronavirus relief fund dollars, these are not included in the budget.

On the expense side, facility costs are much lower than previous years, (with our rent set at \$0 for next year). Facility spending is down to 24% of our budget for next year (a significant decrease), and dropping below 15% (the target percentage) in the next two years. This allows for an increase in staffing spending, with roughly 50% going to personnel next year.

4.0 INFORMATION ITEMS

- Finance Committee Report
 - Amount of minimum operating reserve
 - Review March Financials

The board resumed the minimum operating reserve conversation from last meeting. The board agreed to set 60 days cash-on-hand as our target operating reserve, and will revise the policy accordingly – (to be read and voted on at an upcoming meeting).

C. Stevenson reported on March financials. Not much has changed. As with previous months, budget to actuals are very aligned, with facilities actuals higher than budget, relative to the year (as we've both expected and noted previously).

- Fundraising Committee Report

P. Scudo and M. Mouton gave an update on upcoming donor visits and grants awarded.

- Governance Committee Report
 - School Director Annual Eval: choose point-person

R. Ksenyak gave the governance committee report. Ksenyak will serve as point-person with P. Scudo supporting. The process will kick-off in late April with the School Director (SD) self-evaluation, and the Board will be asked to do individual evaluations in late May. The Board set dates for C. O'Connell's onboarding (May 20, with finance TBD), and also for a June mini-retreat, (tentatively June 17 at 5pm). The Board also had a discussion about committee needs, and the possible addition of an Academic Excellence committee next school year.

- Executive Director Report
 - Discussion of new after-school program
 - Update on annual goals

M. Mouton updated the board on a new grant we received to launch an After School Teen Drug Court Program beginning as early as May. The board discussed the details of the program, the alignment with our mission and vision—including our commitment to diversity and equity, and the potential to form a separate entity (a subsidiary of 5280 High School) to operate the program long-term. The board agreed that we should launch and run the program for the next two months, and assess and discuss further at the June meeting.

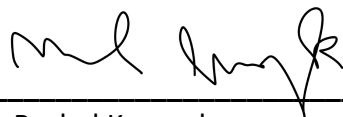
M. Mouton also gave an update on quarterly progress against goals. Most goals are in-progress and will have additional data next quarter.

5.0 ADJOURNMENT

Upon motion made by B. Reece, the meeting was adjourned at 7:40pm.

Next Meeting: Thursday, May 20th, 5:30p.m. – 7:30pm

Respectfully submitted by:



5/20/21

Rachel Ksenyak
Secretary, 5280 High School Board of Directors