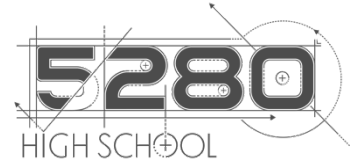


BOARD OF DIRECTORS

MINUTES - REGULAR MEETING



DATE: Thursday, December 17, 2020

TIME: 5:30pm MST

LOCATION: Via Conference Call:

5280HS Board of Directors Line

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Board Members Present: Brett Reece, Chair; Rachel Ksenyak, Secretary; Paul Scudo; Cassandra Stevenson, Treasurer; Jay Voight

5280 Staff Present: Melissa Mouton, School Director

Guests Present: None

The meeting was called to order at 5:38pm by Brett Reece, Chair

1.0 COMMENTS

- The mission of 5280 High School was read
- Board members shared celebrations
- There was no public comment from guests or community members

2.0 CONSENT ITEMS

- Approve November 19, 2020 Regular Meeting Minutes

There being no further discussion, upon motion duly made by Paul and seconded by Cassandra, the motion to approve the November 19, 2020, Regular Board meeting minutes was approved by the following vote:

Ayes	5
Noes	0
Abstentions	0

3.0 ACTION ITEMS

- Second reading: Proposed Revision in 5280 Discipline Policy (review only)
- Approval of the 2020-2021 Revised Budget

As a reminder, M. Mouton proposed changing the consequence for drug distribution from mandatory to discretionary expulsion. M. Mouton is now debating whether or not this is necessary. The board discussed again, and ultimately decided to table for another month.

The board discussed the revised budget. M. Mouton reiterated that the board needs to raise \$50K in gifts/contributions, which is the only unsecured revenue item, and that all expenses have been reduced to bare minimum due to COVID. M. Mouton went through facility budget in detail, and both M. Mouton and C. Stevenson noted that they feel comfortable with the budget at this time, and it is unlikely to change significantly.

Note: B. Reece temporarily left the meeting at 6:00pm.

There being no further discussion, upon motion duly made by Paul and seconded by Jay, the motion to approve the 2020-21 Revised Budget was approved by the following vote:

Ayes	4
Noes	0
Abstentions	0

4.0 INFORMATION ITEMS

- Finance Committee Report
 - Review November Financials

C. Stevenson gave the finance committee report. So far, the committee is really pleased with the new accountant. Per C. Stevenson, she is more comfortable working with schools in the ramp-up phase, e.g., she understands that we are dealing with facility construction and switching from a traditional charter to an AEC. She can handle those risks/challenges, and the committee is looking forward to working with her. Note, bank statements will be closed by 5th of every month, and the committee will be meeting on the second Tuesday of every month.

In terms of financials, these are the last financials produced by our former accountant. We are ~42% of way through year, and not a lot has changed since last month. In terms of expenses, most line items are where they should be.

- Fundraising Committee Report
 - Fundraising updates
 - Update on new committee members / progress

J. Voight gave the fundraising committee report. The committee has not started meeting yet, although he has reached out to folks. J. will plan to give an update at the next meeting.

- Governance Committee Report
 - Update and discussion of 2020-2021 organizational goals

R. Ksenyak gave the governance committee report. The committee met twice this month to plan for Paul's orientation, discuss committee duties/priorities and create a committee job description, discuss board membership, and draft annual goals (academic, operations/organizational, and mission-specific).

Note: B. Reece rejoined the meeting at 7:00pm.

The board reviewed the proposed school director and board goals—(those noted above, as well as financial), and had an extensive conversation. A few goals need some additional tweaking, but otherwise the board is generally in agreement. The board will finalize and vote on the goals at the next meeting.

- Executive Director Report
 - Review of YouthTruth and 2nd Quarter data
 - COVID update
 - Update on the Program Change Application
 - Update on 1200 W Mississippi

The board had an opportunity to ask any questions / share concerns based on the report provided. The rest of the Executive Director report was postponed to the January meeting due to time constraints.

5.0 ADJOURNMENT

There being no further business to be brought before the Board, upon motion made by Brett, the meeting was adjourned at 7:35pm.

Next Meeting: Thursday, January 21, 5:30p.m. – 7:30pm, via video conference

Respectfully submitted by:  1/21/21

Rachel Ksenyak
Secretary, 5280 High School Board of Directors