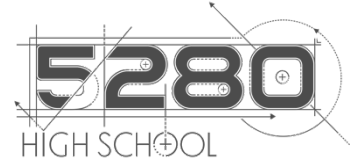


BOARD OF DIRECTORS



MINUTES - REGULAR MEETING

DATE: Thursday, May 18, 2023

TIME: 5:30pm MST

LOCATION: via Online Video Call:

**5280HS Board of Directors Line**

Melissa Mouton is inviting you to a scheduled Zoom meeting.

Topic: Melissa Mouton's Personal Meeting Room

Join Zoom Meeting

<https://us04web.zoom.us/j/4772879118?pwd=Ync1MTliemlrM3QxUXVMTW9ERU1IZz09>

Meeting ID: 477 287 9118

Passcode: 867186

One tap mobile

+17193594580,,4772879118#,,, \*867186# US

**CALL TO ORDER, 5:30pm**

**Board Members Present: Brett Reece; Paul Scudo; Art Bowman, Christine O'Connell**

**5280 Members Present: Exec. Director, Melissa Mouton, School Director, Dan Sullivan; Jeremy Jensen and Liz Duncan**

**Community Member, Linda Brown joined meeting at a later time**

**1.0 COMMENTS**

Reading of 5280 High School Mission: *Through authentic academic experiences and a culture of holistic wellness embedded in strong diverse community, 5280 High School prepares all students for success in college, their future career, and anything that life throws at them.*

- Comments and celebrations from board members: Melissa recognized Dan's work and progress; Melissa's founding date anniversary and also celebrated school's new hires
- 
- Public comment from guests and community members: None

**2.0 CONSENT ITEMS**

- Approve April 20, 2023 Regular Meeting Minutes
- B.Reece moved to approve April regular meeting minutes; Paul Scudo seconded; All voted to approve
- Ayes: 4
- Nays: 0
-

### 3.0 ACTION ITEMS

- [Second Reading]: Approval of FY24 Initial Budget
  - Version #1: Enrollment assumption 109, including new facility
  - Version #2: Enrollment assumption 120, no new facility/including new facility
  - Version #3: Enrollment 125 with new facility

Currently there are 107 students and 30 graduating in June. Already have 20+ committed to joining Fall 2023.

Discussed additional staff needs for each and additional \$ amt in funding.

Most comfortable with 120 number. Discussed option of 120 students which would require 2 new staff with acquisition of new building(budget of \$1.5million) and without new building (budget of\$250k).

MM expects that we will have modular in place by August 2023.

Brett Reece made motion to go into executive session; Christine seconded and all agree to enter into Exec. Session.

Ayes: 4

Nays: 0

In accordance with the Colorado Open Meetings Law (Section 24-6-401 and 24-6-402, C.R.S.), the following matters may be considered in Executive (Closed) Session:

- Personnel Matters
- Purchase, sale or lease of property

After discussion of purchase of new property, Paul Scudo moved to end executive session. Christine O'Connell seconded and all approved to end executive session at 6:52pm.

Ayes: 4

Nays: 0

P.Scudo requested more details in budget for new building and that those details be listed in separate column in budget.

P.Scudo made motion to approve budget based on 120 students with purchase of new building, and to move forward with closing of new building deal and development of new building.

Brett Reece seconded and all agreed to approve.

Ayes: 4

Nays: 0

### 4.0 INFORMATION ITEMS

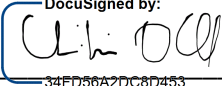
- Finance Committee Report; P.Scudo reported
  - April 2023 Financial Reports
  - Cancelled contract with Abacus, LLC, as Liz will take this on now and
  - Liz: Preparing to upgrade accounting software for FY24
- Fundraising Committee Report
  - One new grant received: Caring for Denver \$100,230 (for Altitude Youth Recovery)
  - For FY24: ~\$290K secured right now; plus \$215K will roll over from FY23
- Governance Committee Report

- Next month: Executive Session for discussion on annual Executive Director evaluation: Art will handle. COC to send last year MM goals to Art; MM to send self-eval to us.
- School Director Report
  - Strategic Plan for 2023-2024
- Executive Director Report
  - IKF Policy Waivers Approved by DPS
  - 990s Submitted (copies at end of board report)

## 5.0 ADJOURNMENT

Meeting was adjourned at 7:38

**Next Meeting:** Thursday, June 15<sup>th</sup>, 2023; 5:30 – 7:30pm

Respectfully submitted by:  \_\_\_\_\_  
34FD56A2DC8D453... Christine O'Connell  
Secretary, 5280 High School Board of Directors