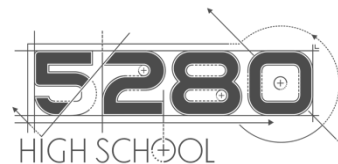


BOARD OF DIRECTORS

**AGENDA - REGULAR MEETING**



DATE: Thursday, April 21, 2022

TIME: 6:30pm MST

LOCATION: In person at 1200 W Mississippi Ave, Denver, 80223, or via Online Video Call:

**5280HS Board of Directors Line**

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**In Attendance: Brett Reece; Paul Scudo; Cassandra Stevenson; Christine O’Connell; Melissa Mouton, Kyle Kirby; and Lindsay Leuthold (via zoom)**

**CALL TO ORDER, 6:37pm**

**1.0 COMMENTS**

Reading of 5280 High School Mission: *Through authentic academic experiences and a culture of holistic wellness embedded in strong diverse community, 5280 High School prepares all students for success in college, their future career, and anything that life throws at them.*

**2.0 CONSENT ITEMS**

- Approve March 17, 2022 Regular Meeting Minutes  
Paul Scudo made a motion to approve and Cassandra Stevenson seconded the motion. The meeting minutes of the March 17<sup>th</sup> meeting were unanimously approved.  
Ayes: 4  
Nays: 0

**3.0 ACTION ITEMS**

- 1<sup>st</sup> Reading: Approval of 2022-2023 Budget  
Discussed FY23 budget :
  - PPR is expected to jump to 5%.
  - Expenses: Salary was a big jump from last year. Gave COL increase to all 5%. Hiring a Vice Principal instead of a guidance counselor which will require a higher salary, but adds more flexibility. Instead of two sobriety coaches, will bring in two more experienced counselors. Also working to hire teachers now so that will not have to spend more by hiring in August like last year when the math teacher left suddenly. Contingency is at \$42k, 2%.
  - Facility costs have dropped to 11% (!) which balancing out hiring of teachers.

**4.0 INFORMATION ITEMS**

- Finance Committee Report
  - C. Stevenson led this discussion:
    - Total revenue for March was \$167K. Revenues were largely in line with budget.
    - Total expenses for the same period were \$176K. Expenses were also largely in line with budget. Note that SPED expenses were negative as they reflect a credit from DPS. Travel expenses were incurred due to staff travel to California for training.
    - A negative net income for the month and for each month for the rest of the school year is expected in order to reach our full year budgeted net income.
    - Discussion of savings account options. Balance of \$644k could be invested into CDs, etc. Discussed benefits of accessibility vs. higher yield.
- Fundraising Committee Report
  - Recently granted \$7k from “100 Men Who Care” (P Scudo is member). We are still waiting to hear from the Anschutz Fndtn and preparing a 3 yr. grant request for \$360 to Caring for Denver which will go to salaries and therapy for students, school psychologist and staff training. School sign delayed but coming soon.
- Governance Committee Report
  - COC will volunteered to lead director eval process. Will attend next governance committee mtg. We have two potential new board members.
- Strategic Planning Committee
  - The committee has completed and is reviewing the feasibility study draft. Also reviewing the Recovery SOP.
- School Leader Report
  - Kyle Kirby reported. Discussed: School has gained several students recently. Attendance is increasing steadily.
- Executive Director Report
  - M. Mouton reported ending the school year on a positive note. School is having its first prom which will be well-attended and graduation will be the first full class: 30 kids!

## **5.0 ADJOURNMENT**

**Meeting adjourned at 7:53.**

**Next Meeting:** Thursday, May 19<sup>th</sup>, 5:30p.m. – 7:30pm

By: C. O’Connell

Date: 22 April 2022