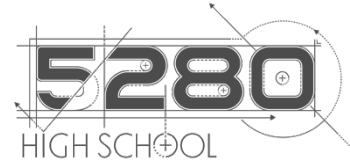


BOARD OF DIRECTORS
AGENDA - REGULAR MEETING



DATE: Thursday, January 21, 2021
TIME: 5:30pm MST
LOCATION: Via Conference Call:

5280HS Board of Directors Line

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Board Members Present: Brett Reece, Chair; Rachel Ksenyak, Secretary; Paul Scudo; Cassandra Stevenson, Treasurer

5280 Staff Present: Melissa Mouton, School Director

Guests Present: Linda Brown

The meeting was called to order at 5:35pm by B. Reece.

1.0 COMMENTS

- The mission of 5280 High School was read
- Board members shared celebrations
- There were no public comment from guests or community members

2.0 CONSENT ITEMS

- Approve December 17, 2020 Regular Meeting Minutes

There being no further discussion, upon motion duly made by P. Scudo and seconded by C. Stevenson, the motion to approve the December 17, 2020, Regular Board meeting minutes was approved by the following vote:

Ayes	4
Noes	0
Abstentions	0

3.0 EXECUTIVE SESSION

In accordance with the Colorado Open Meetings Law (***§24-6-402(4)(f), C.R.S.***), the board moved into Executive Session to discuss the purchase, sale, or lease of property. The Board entered Executive Session at 5:45pm, and exited Executive Session at 5:59pm.

4.0 ACTION ITEMS

- Approval of the 2020-2021 Revised Budget, Revision Jan. 2021

M. Mouton described the revisions in detail. On the revenue side, this includes a reduction in gifts, and a decrease in PPR due to an increase in FRL count (resulting in ~\$20K revenue loss). On the expense side, this includes increased funds for acoustical control, changes to leasehold improvements (as discussed in executive session), increased funds for equipment (e.g., microscopes), and a reduction in our contingency because the year is half over. The budget yields an overall fund balance of \$343K, which is very close to our original charter target of \$350K. The board discussed the need to look into how this equates to cash-on-hand, and how we stack-up against industry standards.

There being no further discussion, upon motion duly made by R. Ksenyak and seconded by P. Scudo, the motion to approve the 2020-2021 Revised Budget was approved by the following vote:

Ayes	4
Noes	0
Abstentions	0

5.0 INFORMATION ITEMS

- Finance Committee Report
 - Review December Financials

C. Stevenson gave the committee report. The finance committee held its first meeting with the new accountant and account manager and is working through that transition. We're eager to start getting our financials in a format that works well for us. The committee reviewed and approved the committee job description and will review our financial policies in March. On monthly financial statements, C. Stevenson addressed one error on the income statement, but noted that there are no real changes or concerns this month.

- Fundraising Committee Report
 - Fundraising updates

P. Scudo will be taking-over the fundraising committee since J. Voight resigned. M. Mouton described some pending and potential grant opportunities.

- Governance Committee Report
 - Update and discussion of 2020-2021 organizational goals

R. Ksenyak gave the governance committee report, and noted that the committee will be focusing on board member recruitment, with more detailed plans TBD. The board had an in-depth discussion on the annual School Director and Board goals, and worked-through any goals/targets needing revision. Several goals will serve as providing a baseline for goal-setting and revision for next year.

There being no further discussion, upon motion duly made by C. Stevenson and seconded by P. Scudo, the motion to approve the 2020-21 Annual Goals was approved by the following vote:

Ayes	4
Noes	0
Abstentions	0

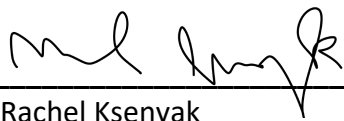
- Executive Director Report
 - General updates
 - COVID update
 - Review of DPS Annual Reports, 2019 & 2020
 - Update on 1200 W Mississippi

M. Mouton gave the executive director's report. 5280 reported four COVID cases from the Full Circle exposure, but the school was able to act swiftly and control further spread. 5280 is slated to reopen on Monday. The board also discussed the dips and challenges in enrollment and potential changes for next school year. M. Mouton also shared-out SAT/PSAT data.

6.0 ADJOURNMENT

There being no further business to be brought before the Board, upon motion made by B. Reece, the meeting was adjourned at 7:44pm.

Next Meeting: Thursday, February 18, 5:30p.m. – 7:30pm, via video conference

Respectfully submitted by:  2/18/21
Rachel Ksenyak
Secretary, 5280 High School Board of Directors